Full Auction - Quick Start Guide **Bidding**

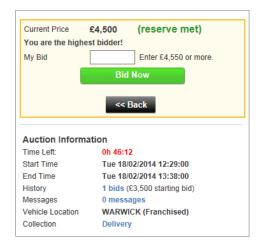


General Bidding

The minimum bid increment is £25 up to £500 and £50 thereafter. The minimum bid amount is displayed to the right. After entering a bid and clicking Bid Now, you will be asked to confirm your bid. Please note bids cannot be

You will see whether you the Highest Bidder, the Reserve has been met and when you have been Outbid

Be aware that although care will have been taken by the seller to describe the vehicle, some details of reconditioning may have been missed. Please therefore allow up to £150 of additional spend. (See full Terms and Conditions)



Proxy Bidding

Buyers are busy people! We recognise it is difficult for individuals to constantly view auctions.

Full Auction provides the perfect solution. A buyer can place a Maximum, also known as a Proxy bid, on any vehicle

How it works:

- When bidding, enter the maximum amount you're willing to pay for the vehicle.
- Neither seller, nor other buyers, will be made aware of the maximum bid. It will remain confidential until it is exceeded by another bid.
- Any bid up to and including the reserve price will be taken in full.

- The text next to the current price will indicate whether the reserve price has been met.
- If the buyer's maximum bid is the first to meet or exceed the reserve price, the effective bid displayed will automatically be raised to the reserve price.
- Full Auction's proxy bidding system will bid on the buyer's behalf against other bidders, using the minimum bid increment, to ensure the buyer remains the highest bidder, up to their maximum amount.
- If the buyer's maximum bid is exceeded by another bidder, we will notify them to ask if they would like to make another bid.

Reserve Pricing and Bidding

- All vehicles will have a Reserve price.
- A reserve price is the minimum price a seller is willing to accept for the vehicle.
- Buyers are not shown the reserve price, only whether or not the reserve has been met.
- The seller is not obliged to sell the item if the reserve price is not met, however they may wish to accept the highest bid.
- The winning bidder, therefore, must meet or exceed the reserve price and have the highest bid.
- By clicking Bids History, you can view all individual bids made on a vehicle.

